7.l SCOPE OF CONSOLIDATION

BNP Paribas, a *société anonyme* (Public Limited Company), registered in France, is the Group's lead company, which holds key positions in its three operating divisions: Corporate & Institutional Banking (CIB), Commercial, Personal Banking & Services (CPBS) and Investment & Protection Services (IPS).

During the year, the parent company did not change its name. BNP Paribas has its principal place of business in France and its head office is located at 16 boulevard des Italiens 75009 Paris, France.

		31 December 2022				31 December 2021			
Name	Country	Method	Voting (%)	Interest (%)	Ref.	Method	Voting (%)	Interest (%)	Ref.
BNP Paribas SA	France	Full (1)	100%	100%		(1)			
BNPP SA (Argentina branch)	Argentina	Full	100%	100%		Full	100%	100%	
BNPP SA (Australia branch)	Australia	Full	100%	100%		Full	100%	100%	
BNPP SA (Austria branch)	Austria	Full	100%	100%		Full	100%	100%	
BNPP SA (Bahrain branch)	Bahrain	Full	100%	100%		Full	100%	100%	
BNPP SA (Belgium branch)	Belgium	Full	100%	100%		Full	100%	100%	
BNPP SA (Bulgaria branch)	Bulgaria	Full	100%	100%		Full	100%	100%	
BNPP SA (Canada branch)	Canada	Full	100%	100%		Full	100%	100%	
BNPP SA (Czech Republic branch)	Czech Rep.	Full	100%	100%		Full	100%	100%	
BNPP SA (Denmark branch)	Denmark	Full	100%	100%		Full	100%	100%	
BNPP SA (Finland branch)	Finland	Full	100%	100%		Full	100%	100%	
BNPP SA (Germany branch)	Germany	Full	100%	100%		Full	100%	100%	
BNPP SA (Greece branch)	Greece	Full	100%	100%	E2				
BNPP SA (Guernsey branch)	Guernsey	Full	100%	100%	E2				
BNPP SA (Hong Kong branch)	Hong Kong	Full	100%	100%		Full	100%	100%	
BNPP SA (Hungary branch)	Hungary	Full	100%	100%		Full	100%	100%	
BNPP SA (India branch)	India	Full	100%	100%		Full	100%	100%	
BNPP SA (Ireland branch)	Ireland	Full	100%	100%		Full	100%	100%	
BNPP SA (Italy branch)	Italy	Full	100%	100%		Full	100%	100%	
BNPP SA (Japan branch)	Japan	Full	100%	100%		Full	100%	100%	
BNPP SA (Jersey branch)	Jersey	Full	100%	100%	E2				S1
BNPP SA (Kuwait branch)	Kuwait	Full	100%	100%		Full	100%	100%	
BNPP SA (Luxembourg branch)	Luxembourg	Full	100%	100%		Full	100%	100%	
BNPP SA (Malaysia branch)	Malaysia	Full	100%	100%		Full	100%	100%	
BNPP SA (Monaco branch)	Monaco	Full	100%	100%		Full	100%	100%	
BNPP SA (Netherlands branch)	Netherlands	Full	100%	100%		Full	100%	100%	
BNPP SA (Norway branch)	Norway	Full	100%	100%		Full	100%	100%	
BNPP SA (Panama branch)	Panama				S1	Full	100%	100%	
BNPP SA (Philippines branch)	Philippines	Full	100%	100%		Full	100%	100%	
BNPP SA (Poland branch)	Poland	Full	100%	100%		Full	100%	100%	
BNPP SA (Portugal branch)	Portugal	Full	100%	100%		Full	100%	100%	
BNPP SA (Qatar branch)	Qatar	Full	100%	100%		Full	100%	100%	
BNPP SA (Republic of Korea branch)	Rep. of Korea	Full	100%	100%		Full	100%	100%	
BNPP SA (Romania branch)	Romania	Full	100%	100%		Full	100%	100%	
BNPP SA (Saudi Arabia branch)	Saudi Arabia	Full	100%	100%		Full	100%	100%	
BNPP SA (Singapore branch)	Singapore	Full	100%	100%		Full	100%	100%	
BNPP SA (South Africa branch)	South Africa	Full	100%	100%		Full	100%	100%	
BNPP SA (Spain branch)	Spain	Full	100%	100%		Full	100%	100%	
BNPP SA (Sweden branch)	Sweden	Full	100%	100%		Full	100%	100%	
BNPP SA (Switzerland branch)	Switzerland	Full	100%	100%	E2				
BNPP SA (Taiwan branch)	Taiwan	Full	100%	100%		Full	100%	100%	
BNPP SA (Thailand branch)	Thailand	Full	100%	100%		Full	100%	100%	
BNPP SA (United Arab Emirates branch)	United Arab Emirates	Full	100%	100%		Full	100%	100%	
BNPP SA (United Kingdom branch)	UK	Full	100%	100%		Full	100%	100%	
BNPP SA (United States branch)	USA	Full	100%	100%		Full	100%	100%	
BNPP SA (Viet Nam branch)	Viet Nam	Full	100%	100%		Full	100%	100%	
CORPORATE & INSTITUTIONAL BANKING									
EMEA (Europe, Middle East, Africa)									
France									
Atargatis (s)	France				S4	Full	-	-	
Austin Finance (s)	France	Full	-	-		Full	-	-	
BNPP Arbitrage	France	Full (1)	100%	100%		Full (1)	100%	100%	
BNPP Securities Services	France				S4	Full (1)	100%	100%	
BNPP Securities Services (Australia branch)	Australia				S4	Full (1)	100%	100%	
BNPP Securities Services (Belgium branch)	Belgium				S4	Full (1)	100%	100%	
BNPP Securities Services (Germany branch)	Germany				S4	Full (1)	100%	100%	
BNPP Securities Services (Greece branch)	Greece				S4	Full (1)	100%	100%	
BNPP Securities Services (Guernsey branch)	Guernsey				S4	Full (1)	100%	100%	
BNPP Securities Services (Hong Kong branch)	Hong Kong				S4	Full (1)	100%	100%	
BNPP Securities Services (Hungary branch)	Hungary				S4	Full (1)	100%	100%	
BNPP Securities Services (Ireland branch)	Ireland				S4	Full (1)	100%	100%	
BNPP Securities Services (Italy branch)	Italy				S4	Full (1)	100%	100%	
BNPP Securities Services (Jersey branch)	Jersey				S4	Full (1)	100%	100%	
BNPP Securities Services (Luxembourg branch)	Luxembourg				S4	Full (1)	100%	100%	
BNPP Securities Services (Netherlands branch)	Netherlands				S4	Full (1)	100%	100%	
BNPP Securities Services (Poland branch)	Poland				S4	Full (1)	100%	100%	
BNPP Securities Services (Portugal branch)	Portugal				S4	Full (1)	100%	100%	
BNPP Securities Services (Singapore branch)	Singapore				S4	Full (1)	100%	100%	
BNPP Securities Services (Spain branch)	Spain				S4	Full (1)	100%	100%	
BNPP Securities Services (Switzerland branch)	Switzerland				S4	Full (1)	100%	100%	
BNPP Securities Services (United Kingdom branch)	UK				S4	Full (1)	100%	100%	
Compagnie d'Investissement Italiens (s)	France				S4	Full	-	-	
Compagnie d'Investissement Opéra (s)	France				S4	Full	-	-	
Ellipsis Asset Management	France				S2	Full	100%	100%	V1/D3
Eurotitrisation	France	Equity	21.7%	21.7%		Equity	21.7%	21.7%	V3
Exane	France	Full	100%	100%		Full	100%	100%	V1/D3
Exane (Germany branch)	Germany	Full	100%	100%		Full	100%	100%	V1/D3
Exane (Italy branch)	Italy	Full	100%	100%		Full	100%	100%	V1/D3
Exane (Spain branch)	Spain	Full	100%	100%		Full	100%	100%	V1/D3
Exane (Sweden branch)	Sweden	Full	100%	100%		Full	100%	100%	V1/D3
Exane (Switzerland branch)	Switzerland	Full	100%	100%		Full	100%	100%	V1/D3
Exane (United Kingdom branch)	UK	Full	100%	100%		Full	100%	100%	V1/D3
Exane Asset Management	France	Equity	51%	51%	V1	Equity	50%	50%	V1/D3
Exane Derivatives	France	Full	100%	100%		Full	100%	100%	V1/D3
Exane Derivatives (Italy branch)	Italy				S1	Full	100%	100%	V1/D3
Exane Derivatives (Switzerland branch)	Switzerland	Full	100%	100%		Full	100%	100%	V1/D3
Exane Derivatives (United Kingdom branch)	UK	Full	100%	100%		Full	100%	100%	V1/D3
Exane Derivatives Gerance	France	Full	100%	100%		Full	100%	100%	V1/D3
Exane Finance	France	Full	100%	100%		Full	100%	100%	V1/D3
Exane Participations	France				S4	Full	99%	99%	V1/D3
FCT Juice (t)	France	Full	-	-		Full	-	-	
Financière des Italiens (s)	France	Full	-	-		Full	-	-	
Financière du Marché Saint Honoré	France	Full	100%	100%		Full	100%	100%	
Financière Paris Haussmann (s)	France				S4	Full	-	-	
Financière Taitbout (s)	France				S4	Full	-	-	
Mediterranea (s)	France				S4	Full	-	-	
Optichamps (s)	France	Full	-	-		Full	-	-	
Parilease	France	Full (1)	100%	100%		Full (1)	100%	100%	
Participations Opéra (s)	France	Full	-	-		Full	-	-	

Name	Country	31 December 2022				31 December 2021			
		Method	Voting (%)	Interest (%)	Ref.	Method	Voting (%)	Interest (%)	Ref.
Services Logiciels d'Intégration Boursière	France	Equity (3)	66.6%	66.6%		Equity (3)	66.6%	66.6%	
SNC Taitbout Participation 3	France	Full	100%	100%		Full	100%	100%	
Société Orbaisienne de Participations	France	Full	100%	100%		Full	100%	100%	
Verner Investissements	France				S4	Full	100%	100%	V1/D3
Verner Investissements NewCo1	France				S4	Full	100%	100%	E3
Verner Investissements NewCo2	France				S4	Full	100%	100%	E3
Other European countries									
Alectra Finance PLC (t)	Ireland								S3
Allfunds Group PLC	UK	Equity	12.1%	12%	V2	Equity	13.8%	13.7%	V2
Aquarius + Investments PLC (t)	Ireland				S3	Full	-	-	
Aries Capital DAC (s)	Ireland	Full	-	-		Full	-	-	
AssetMetrix	Germany	Equity	20.8%	20.8%	V4	Equity	14.9%	14.9%	V4
Auseter Real Estate Opportunities SARL (t)	Luxembourg				S2	Full	-	-	
BNP PUK Holding Ltd	UK	Full	100%	100%		Full	100%	100%	
BNPP Bank JSC	Russia	Full	100%	100%		Full	100%	100%	
BNPP Emissions Und Handels GmbH (s)	Germany	Full	-	-		Full	-	-	
BNPP Fund Administration Services Ireland Ltd	Ireland	Full	100%	100%		Full	100%	100%	
BNPP Invest Holdings BV	Netherlands				S1	Full	100%	100%	
BNPP Ireland Unlimited Co	Ireland	Full	100%	100%		Full	100%	100%	
BNPP Islamic Issuance BV (s)	Netherlands	Full	-	-		Full	-	-	
BNPP Issuance BV (s)	Netherlands	Full	-	-		Full	-	-	
BNPP Net Ltd	UK	Full	100%	100%		Full	100%	100%	
BNPP Prime Brokerage International Ltd	Ireland	Full	100%	100%		Full	100%	100%	
BNPP Suisse SA	Switzerland	Full	100%	100%		Full	100%	100%	
BNPP Suisse SA (Guernsey branch)	Guernsey	Full	100%	100%		Full	100%	100%	
BNPP Technology LLC	Russia	Full	100%	100%		Full	100%	100%	
BNPP Trust Corp UK Ltd	UK	Full	100%	100%	E1				
BNPP Vartry Reinsurance DAC	Ireland	Full (2)	100%	100%		Full (2)	100%	100%	
Diamante Re SRL	Italy	Full	100%	100%		Full	100%	100%	
Ejesur SA	Spain	Full	100%	100%		Full	100%	100%	
Ellipsis AM Suisse SARL	Switzerland				S2	Full	100%	100%	V1/D3
Exane Solutions Luxembourg SA	Luxembourg	Full	100%	100%		Full	100%	100%	V1/D3
Expo Atlantico EAII Investimentos Imobiliarios SA (s)	Portugal	Full	-	-	E2				
Expo Indico EIII Investimentos Imobiliarios SA (s)	Portugal	Full	-	-	E2				
FScholen	Belgium	Equity (3)	50%	50%		Equity (3)	50%	50%	
Greenstars BNPP	Luxembourg	Full (2)	100%	100%		Full (2)	100%	100%	
Kantox Holding Ltd (Ex-Kantox Ltd)	UK	Equity	9.5%	9.5%		Equity	9.5%	9.5%	V4
Madison Arbor Ltd (t)	Ireland	Full	-	-		Full	-	-	
Matchpoint Finance PLC (t)	Ireland	Full	-	-		Full	-	-	
Ribera Del Loira Arbitrage	Spain	Full	100%	100%		Full	100%	100%	
Securasset SA (s)	Luxembourg	Full	-	-		Full	-	-	E1
Single Platform Investment Repackaging Entity SA (s)	Luxembourg	Full	-	-		Full	-	-	
Utexam Logistics Ltd	Ireland	Full	100%	100%		Full	100%	100%	
Utexam Solutions Ltd	Ireland	Full	100%	100%		Full	100%	100%	
Middle East									
BNPP Investment Co KSA	Saudi Arabia	Full	100%	100%		Full	100%	100%	
AMERICAS									
Banco BNPP Brasil SA	Brazil	Full	100%	100%		Full	100%	100%	
BNPP Canada Corp	Canada	Full	100%	100%		Full	100%	100%	
BNPP Capital Services Inc	USA	Full	100%	100%		Full	100%	100%	
BNPP Colombia Corporacion Financiera SA	Colombia	Full	100%	100%		Full	100%	100%	
BNPP EQD Brazil Fund Fundo de Investmento Multimercado (s)	Brazil	Full	-	-		Full	-	-	
BNPP Financial Services LLC	USA	Full	100%	100%		Full	100%	100%	
BNPP FS LLC	USA	Full	100%	100%		Full	100%	100%	
BNPP IT Solutions Canada Inc	Canada	Full	100%	100%		Full	100%	100%	
BNPP Mexico Holding	Mexico	Full	100%	100%		Full	100%	100%	E1
BNPP Mexico SA Institucion de Banca Multiple	Mexico	Full	100%	100%		Full	100%	100%	E1
BNPP Proprietario Fundo de Investimento Multimercado (s)	Brazil	Full	-	-		Full	-	-	
BNPP RCC Inc	USA	Full	100%	100%		Full	100%	100%	

Name	Country	31 December 2022				31 December 2021			
		Method	Voting (%)	Interest (%)	Ref.	Method	Voting (%)	Interest (%)	Ref.
BNPP Securities Corp	USA	Full	100%	100%		Full	100%	100%	
BNPP US Investments Inc	USA	Full	100%	100%		Full	100%	100%	
BNPP US Wholesale Holdings Corp	USA	Full	100%	100%		Full	100%	100%	
BNPP USA Inc	USA	Full	100%	100%		Full	100%	100%	
BNPP VPG Brookline Cre LLC (s)	USA	Full	-	-		Full	-	-	
BNPP VPG EDMC Holdings LLC (s)	USA	Full	-	-		Full	-	-	
BNPP VPG Express LLC (s)	USA	Full	-	-		Full	-	-	
BNPP VPG I LLC (s)	USA	Full	-	-		Full	-	-	
BNPP VPG II LLC (s)	USA	Full	-	-		Full	-	-	
BNPP VPG III LLC (s)	USA	Full	-	-		Full	-	-	
BNPP VPG Master LLC (s)	USA	Full	-	-		Full	-	-	
Dale Bakken Partners 2012 LLC	USA	FV	4.9%	23.8%	V3	FV	23.8%	23.8%	
Decart Re Ltd (s)	Bermuda	Full (2)	-	-		Full (2)	-	-	
Exane Inc	USA				S1	Full	100%	100%	V1/D3
FSI Holdings Inc	USA	Full	100%	100%		Full	100%	100%	
Starbird Funding Corp (t)	USA	Full	-	-		Full	-	-	
PACIFIC ASIA									
Bank BNPP Indonesia PT	Indonesia	Full	100%	100%		Full	100%	100%	
BNPP Arbitrage Hong Kong Ltd	Hong Kong	Full	100%	100%		Full	100%	100%	
BNPP China Ltd	China	Full	100%	100%		Full	100%	100%	
BNPP Finance Hong Kong Ltd	Hong Kong	Full	100%	100%		Full	100%	100%	
BNPP Fund Services Australasia Pty Ltd	Australia	Full	100%	100%		Full	100%	100%	
BNPP Fund Services Australasia Pty Ltd (New Zealand branch)	New Zealand	Full	100%	100%		Full	100%	100%	
BNPP Global Securities Operations Private Ltd	India	Full	100%	100%		Full	100%	100%	
BNPP India Holding Private Ltd	India	Full	100%	100%		Full	100%	100%	
BNPP India Solutions Private Ltd	India	Full	100%	100%		Full	100%	100%	
BNPP Malaysia Berhad	Malaysia	Full	100%	100%		Full	100%	100%	
BNPP Securities Asia Ltd	Hong Kong	Full	100%	100%		Full	100%	100%	
BNPP Securities India Private Ltd	India	Full	100%	100%		Full	100%	100%	
BNPP Securities Japan Ltd	Japan	Full	100%	100%		Full	100%	100%	
BNPP Securities Korea Co Ltd	Rep. of Korea	Full	100%	100%		Full	100%	100%	
BNPP Securities Taiwan Co Ltd	Taiwan	Full	100%	100%		Full	100%	100%	
BNPP Sekuritas Indonesia PT	Indonesia	Full	100%	100%	V4	Full	99%	99%	
BPP Holdings Pte Ltd	Singapore	Full	100%	100%		Full	100%	100%	
Contour Pte Ltd	Singapore								S2
Pt Andalan Multi Guna	Indonesia	Full	100%	100%	D1				
COMMERCIAL, PERSONAL BANKING & SERVICES									
COMMERCIAL & PERSONAL BANKING IN THE EUROZONE									
Commercial & Personal Banking in France									
2SF - Société des Services Fiduciaires	France	Equity	33.3%	33.3%	E2				
Banque de Wallis et Futuna	France	Full (1)	51%	51%		Full (1)	51%	51%	
BNPP Antilles Guyane	France	Full (1)	100%	100%		Full (1)	100%	100%	
BNPP Développement	France	Full	100%	100%		Full	100%	100%	
BNPP Développement Oblig	France	Full	100%	100%		Full	100%	100%	
BNPP Factor	France	Full (1)	100%	100%		Full (1)	100%	100%	
BNPP Factor (Spain branch)	Spain	Full (1)	100%	100%		Full (1)	100%	100%	
BNPP Factor Sociedade Financeira de Credito SA	Portugal	Full	100%	100%		Full	100%	100%	
BNPP Nouvelle Calédonie	France	Full (1)	100%	100%		Full (1)	100%	100%	
BNPP Réunion	France	Full (1)	100%	100%		Full (1)	100%	100%	
Compagnie pour le Financement des Loisirs	France	Full	100%	100%	V1/D5	Equity	46%	46%	
Copartis	France	Full	100%	100%		Full	100%	100%	
Euro Securities Partners	France	Equity (3)	50%	50%		Equity (3)	50%	50%	
GIE Ocean	France	Full	100%	100%		Full	100%	100%	
Jivago Holding	France	Full	100%	100%		Full	100%	100%	E3
Partecis	France	Equity (3)	50%	50%		Equity (3)	50%	50%	
Paylib Services	France	Equity	14.3%	14.3%		Equity	14.3%	14.3%	
Portzamparc	France	Full (1)	100%	100%		Full (1)	100%	100%	
Protection 24	France								S2
Société Lairoise de Participations	France				S4	Full	100%	100%	
BNL banca commerciale									
Artigiancassa SPA	Italy	Full	73.9%	73.9%		Full	73.9%	73.9%	
Banca Nazionale Del Lavoro SPA	Italy	Full	100%	100%		Full	100%	100%	
EMF IT 2008 1 SRL (t)	Italy	Full	-	-		Full	-	-	
Era Uno SRL (t)	Italy	Full	-	-		Full	-	-	E2
Eutimm SRL	Italy	Full	100%	100%		Full	100%	100%	
Financit SPA	Italy	Full	60%	60%		Full	60%	60%	V2

Name	Country	31 December 2022 Method	Voting (%)	Interest (%)	Ref.	31 December 2021 Method	Voting (%)	Interest (%)	Ref.
Immera SRL (t)	Italy	Full	-	-		Full	-	-	E1
International Factors Italia SPA	Italy	Full	99.7%	99.7%		Full	99.7%	99.7%	
Permicro SPA	Italy	Equity	21.9%	21.9%	V4	Equity	21.6%	21.6%	
Serfactoring SPA	Italy								S2
Servizio Italia SPA	Italy	Full	100%	100%		Full	100%	100%	
Sviluppo HQ Tiburtina SRL	Italy	Full	100%	100%		Full	100%	100%	
Tierre Securitisation SRL (t)	Italy	Full	-	-		Full	-	-	
Vela Consumer 2 SRL (t)	Italy								S1
Vela Home SRL (t)	Italy				S3	Full	-	-	
Vela Mortgages SRL (t)	Italy				S3	Full	-	-	
Vela OBG SRL (t)	Italy	Full	-	-		Full	-	-	
Vela RMBS SRL (t)	Italy	Full	-	-		Full	-	-	
Worldline Merchant Services Italia SPA (Ex-Axepta SPA)	Italy	Equity	20%	20%	V2/D6	Full	100%	100%	
Commercial & Personal Banking in Belgium									
Axepta BNPP Benelux	Belgium	Full	100%	99.9%		Full	100%	99.9%	
Bancontact Paytoniq Company	Belgium	Equity	22.5%	22.5%		Equity	22.5%	22.5%	
Banking Funding Company SA	Belgium				S3	Equity	33.5%	33.5%	
BASS Master Issuer NV (t)	Belgium	Full	-	-		Full	-	-	
Batopin	Belgium	Equity	25%	25%		Equity	25%	25%	E1
Belgian Mobile ID	Belgium	Equity	12.2%	12.2%		Equity	12.2%	12.2%	V3
BNPP Commercial Finance Ltd	UK	Full	100%	99.9%		Full	100%	99.9%	
BNPP Factor AB	Sweden								S1
BNPP Factor AS	Denmark	Full	100%	99.9%		Full	100%	99.9%	
BNPP Factor GmbH	Germany	Full	100%	99.9%		Full	100%	99.9%	
BNPP Factor NV	Netherlands								S1
BNPP Factoring Support	Netherlands	Full	100%	99.9%		Full	100%	99.9%	
BNPP Fortis	Belgium	Full	99.9%	99.9%		Full	99.9%	99.9%	
BNPP Fortis (Spain branch)	Spain	Full	99.9%	99.9%		Full	99.9%	99.9%	
BNPP Fortis (United States branch)	USA	Full	99.9%	99.9%		Full	99.9%	99.9%	
BNPP Fortis Factor NV	Belgium	Full	100%	99.9%		Full	100%	99.9%	
BNPP Fortis Film Finance	Belgium	Full	100%	99.9%		Full	100%	99.9%	V4
BNPP Fortis Funding SA	Luxembourg	Full	100%	99.9%		Full	100%	99.9%	
BNPP FPE Belgium	Belgium	Full	100%	99.9%		Full	100%	99.9%	
BNPP FPE Expansion	Belgium	Full	100%	99.9%		Full	100%	99.9%	
BNPP FPE Management	Belgium	Full	100%	99.9%		Full	100%	99.9%	
Bpost Bank	Belgium	Full	100%	99.9%	V1/D7	Equity (3)	50%	50%	
Credissimo	Belgium	Full	100%	99.9%		Full	100%	99.9%	
Credissimo Hainaut SA	Belgium	Full	99.7%	99.7%		Full	99.7%	99.7%	
Crédit pour Habitations Sociales	Belgium	Full	81.7%	81.6%		Full	81.7%	81.6%	
Demetris NV	Belgium	Full	100%	99.9%	E1				
Epimede (s)	Belgium	Equity	-	-		Equity	-	-	
Esmee Master Issuer (t)	Belgium	Full	-	-		Full	-	-	
Immobilière Sauveniere SA	Belgium	Full	100%	99.9%		Full	100%	99.9%	
Isabel SA NV	Belgium	Equity	25.3%	25.3%		Equity	25.3%	25.3%	
Microstart	Belgium	Full	42.3%	76.8%		Full	42.3%	76.8%	V4
Private Equity Investments (a)	BE/FR/LU	FV	-	-		FV	-	-	
Sagip	Belgium	Full	100%	100%		Full	100%	100%	
Sowo Invest SA NV	Belgium	Full	87.5%	87.5%		Full	87.5%	87.5%	
Commercial & Personal Banking in Luxembourg									
BGL BNPP	Luxembourg	Full	66%	65.9%		Full	66%	65.9%	
BGL BNPP (Germany branch)	Germany	Full	66%	65.9%		Full	66%	65.9%	
BNPP Lease Group Luxembourg SA	Luxembourg	Full	100%	65.9%		Full	100%	65.9%	
BNPP SB Re	Luxembourg	Full (2)	100%	100%		Full (2)	100%	100%	
Cofhylux SA	Luxembourg	Full	100%	65.9%		Full	100%	65.9%	
Compagnie Financière Ottomane SA	Luxembourg	Full	97.3%	97.3%		Full	97.3%	97.3%	
Le Sphinx Assurances Luxembourg SA	Luxembourg	Full (2)	100%	100%		Full (2)	100%	100%	
Lion International Investments SA	Luxembourg				S4	Full	100%	100%	
Luxhub SA	Luxembourg	Equity	28%	18.5%		Equity	28%	18.5%	
Visalux	Luxembourg	Equity	25.3%	16.7%		Equity	25.3%	16.7%	
COMMERCIAL & PERSONAL BANKING IN THE REST OF THE WORLD									
Europe-Mediterranean									
Bank of Nanjing	China	Equity	13.9%	13.9%	V3	Equity	15%	15%	V1
Banque Internationale pour le Commerce et l'Industrie de la Côte d'Ivoire	Ivory Coast	Full	59.8%	59.8%		Full	59.8%	59.8%	
Banque Internationale pour le Commerce et l'Industrie de la Guinée	Guinea								S2
Banque Internationale pour le Commerce et l'Industrie du Burkina Faso	Burkina Faso								S2
Banque Internationale pour le Commerce et l'Industrie du Sénégal	Senegal	Full	54.1%	54.1%		Full	54.1%	54.1%	
Banque Marocaine pour le Commerce et l'Industrie	Morocco	Full	67%	67%		Full	67%	67%	
Banque Marocaine pour le Commerce et l'Industrie Banque Offshore	Morocco	Full	100%	67%		Full	100%	67%	
Bantas Nakit AS	Türkiye	Equity (3)	33.3%	16.7%		Equity (3)	33.3%	16.7%	
BDSI	Morocco	Full	100%	96.4%		Full	100%	96.4%	
BGZ Poland ABS1 DAC (t)	Ireland	Full	-	-		Full	-	-	
BICI Bourse	Ivory Coast	Full	90%	52%		Full	90%	52%	V4
BMCI Leasing	Morocco	Full	86.9%	58.2%		Full	86.9%	58.2%	
BNPP Bank Polska SA	Poland	Full	87.4%	87.4%		Full	87.4%	87.4%	V3
BNPP El Djazair	Algeria	Full	100%	100%		Full	100%	100%	
BNPP Faktoring Spolka ZOO	Poland	Full	100%	100%		Full	100%	100%	
BNPP Fortis Yatirimlar Holding AS	Türkiye	Full	100%	99.9%		Full	100%	99.9%	
BNPP Group Service Center SA	Poland	Full	100%	87.4%	E1				
BNPP IRB Participations	France	Full	100%	100%		Full	100%	100%	
BNPP Solutions Spolka ZOO	Poland				S3	Full	100%	87.4%	V3
BNPP Yatirimlar Holding AS	Türkiye	Full	100%	100%		Full	100%	100%	
Dreams Sustainable AB	Sweden	Full	57.5%	57.5%	E3				
Joint Stock Company Ukrsibbank	Ukraine	Equity	60%	60%	D1	Full	60%	60%	
TEB ARF Teknoloji Anonim Sirketi	Türkiye	Full	100%	72.5%		Full	100%	72.5%	E2
TEB Faktoring AS	Türkiye	Full	100%	72.5%		Full	100%	72.5%	
TEB Holding AS	Türkiye	Full	50%	50%		Full	50%	50%	
TEB SH A	Serbia	Full	100%	50%		Full	100%	50%	
TEB Yatirim Menkul Degerler AS	Türkiye	Full	100%	72.5%		Full	100%	72.5%	
Turk Ekonomi Bankasi AS	Türkiye	Full	100%	72.5%		Full	100%	72.5%	
Union Bancaire pour le Commerce et l'Industrie	Tunisia								S2
BancWest									
BancWest Holding Inc	USA	Full	100%	100%	D2	Full	100%	100%	D2
BancWest Holding Inc Grantor Trust ERC Subaccount (s)	USA	Full	-	-	D2	Full	-	-	D2
BancWest Holding Inc Umbrella Trust (s)	USA	Full	-	-	D2	Full	-	-	D2
BancWest Investment Services Inc	USA	Full	100%	100%	D2	Full	100%	100%	D2
Bank of the West	USA	Full	100%	100%	D2	Full	100%	100%	D2
Bank of the West Auto Trust 2018-1 (t)	USA				S1	Full	-	-	D2
Bank of the West Auto Trust 2019-1 (t)	USA	Full	-	-	D2	Full	-	-	D2
Bank of the West Auto Trust 2019-2 (t)	USA	Full	-	-	D2	Full	-	-	D2
BNPP Leasing Solutions Canada Inc	Canada	Full	100%	100%	D2	Full	100%	100%	
BOW Auto Receivables LLC (t)	USA	Full	-	-	D2	Full	-	-	D2
BWC Opportunity Fund 2 Inc (t)	USA	Full	-	-	D2	Full	-	-	D2
BWC Opportunity Fund Inc (t)	USA	Full	-	-	D2	Full	-	-	D2
CFB Community Development Corp	USA	Full	100%	100%	D2	Full	100%	100%	D2
Claas Financial Services LLC	USA	Full	51%	51%	D2	Full	51%	51%	D2
Commercial Federal Affordable Housing Inc	USA	Full	100%	100%	D2	Full	100%	100%	D2
Commercial Federal Community Development Corp	USA								S1
Commercial Federal Insurance Corp	USA								S1
Commercial Federal Investment Service Inc	USA								S1
First Santa Clara Corp (s)	USA	Full	-	-	D2	Full	-	-	D2
Liberty Leasing Co	USA								S1
United California Bank Deferred Compensation Plan Trust (s)	USA	Full	-	-	D2	Full	-	-	D2
Ursus Real Estate Inc	USA	Full	100%	100%	D2	Full	100%	100%	D2
SPECIALISED BUSINESSES									
Personal Finance									
Alpha Crédit SA	Belgium	Full	100%	99.9%		Full	100%	99.9%	
AutoFlorence 1 SRL (t)	Italy	Full	-	-		Full	-	-	
AutoFlorence 2 SRL (t)	Italy	Full	-	-		Full	-	-	E2

Name	Country	31 December 2022				31 December 2021			
		Method	Voting (%)	Interest (%)	Ref.	Method	Voting (%)	Interest (%)	Ref.
Autonoria 2019 (t)	France	Full	-	-		Full	-	-	
Autonoria Spain 2019 (t)	Spain	Full	-	-		Full	-	-	
Autonoria Spain 2021 FT (t)	Spain	Full	-	-		Full	-	-	E2
Autonoria Spain 2022 FT (t)	Spain	Full	-	-	E2				
Autop Ocean Indien	France				S4	Full	100%	97.8%	
Axa Banque Financement	France	Equity	35%	35%		Equity	35%	35%	
Banco Cetelem SA	Spain	Full	100%	100%		Full	100%	100%	
Banco Cetelem SA	Brazil	Full	100%	100%		Full	100%	100%	
BGN Mercantil E Servicos Ltda	Brazil	Full	100%	100%		Full	100%	100%	
BNPP Personal Finance	France	Full	100%	100%		Full	100%	100%	
BNPP Personal Finance (Austria branch)	Austria	Full	100%	100%		Full	100%	100%	
BNPP Personal Finance (Bulgaria branch)	Bulgaria	Full	100%	100%		Full	100%	100%	
BNPP Personal Finance (Czech Republic branch)	Czech Rep.	Full	100%	100%		Full	100%	100%	
BNPP Personal Finance (Portugal branch)	Portugal	Full	100%	100%		Full	100%	100%	
BNPP Personal Finance (Romania branch)	Romania	Full	100%	100%		Full	100%	100%	
BNPP Personal Finance (Slovakia branch)	Slovakia	Full	100%	100%		Full	100%	100%	
BNPP Personal Finance BV	Netherlands	Full	100%	100%		Full	100%	100%	
BNPP Personal Finance South Africa Ltd	South Africa	Full	100%	100%		Full	100%	100%	
BON BNPP Consumer Finance Co Ltd (Ex-Suning Consumer Finance Co Ltd)	China	Equity	18%	18%	V1	Equity	15%	15%	
Cafineo	France	Full (1)	51%	50.8%		Full (1)	51%	50.8%	
Carrefour Banque	France	Equity	40%	40%		Equity	40%	40%	
Central Europe Technologies SRL	Romania	Full	100%	100%		Full	100%	100%	E1
Cetelem Algérie	Algeria								S1
Cetelem America Ltda	Brazil	Full	100%	100%		Full	100%	100%	
Cetelem Business Consulting Shanghai Co Ltd	China	Full	100%	100%	E1				
Cetelem Gestion AIE	Spain	Full	100%	96%		Full	100%	96%	
Cetelem SA de CV	Mexico	Full	100%	100%		Full	100%	100%	
Cetelem Servicios Informaticos AIE	Spain	Full	100%	81%		Full	100%	81%	
Cetelem Servicios SA de CV	Mexico				S4	Full	100%	100%	
Cetelem Servicos Ltda	Brazil	Full	100%	100%		Full	100%	100%	
Cofica Bail	France	Full (1)	100%	100%		Full (1)	100%	100%	
Cofinoga Funding Two LP (s)	UK								S1
Cofiplan	France	Full (1)	100%	100%		Full (1)	100%	100%	
Creation Consumer Finance Ltd	UK	Full	100%	100%		Full	100%	100%	
Creation Financial Services Ltd	UK	Full	100%	100%		Full	100%	100%	
Crédit Moderne Antilles Guyane	France	Full (1)	100%	100%		Full (1)	100%	100%	
Crédit Moderne Océan Indien	France	Full (1)	97.8%	97.8%		Full (1)	97.8%	97.8%	
Domofinance	France	Full (1)	55%	55%		Full (1)	55%	55%	
Domos 2017 (t)	France				S1	Full	-	-	
E Carat 10 (t)	France	Full	-	-		Full	-	-	
E Carat 7 PLC (t)	UK								S3
E Carat 8 PLC (t)	UK								S3
E Carat 9 PLC (t)	UK								S3
E Carat 10 PLC (t)	UK				S3	Full	-	-	
E Carat 11 PLC (t)	UK	Full	-	-		Full	-	-	
E Carat 12 PLC (t)	UK	Full	-	-		Full	-	-	E2
E Carat SA (t)	Luxembourg								S3
Ekspres Bank AS	Denmark	Full	100%	100%		Full	100%	100%	
Ekspres Bank AS (Norway branch)	Norway	Full	100%	100%		Full	100%	100%	
Ekspres Bank AS (Sweden branch)	Sweden	Full	100%	100%		Full	100%	100%	
Eos Aremas Belgium SA NV	Belgium	Equity	50%	49.9%		Equity	50%	49.9%	
Evollis	France	Equity	41%	41%		Equity	41%	41%	E3
Findomestic Banca SPA	Italy	Full	100%	100%		Full	100%	100%	
Florence Real Estate Developments SPA	Italy	Full	100%	100%		Full	100%	100%	E1
Florence SPV SRL (t)	Italy	Full	-	-		Full	-	-	
GCC Consumo Establecimiento Financiero de Credito SA	Spain	Full	51%	51%		Full	51%	51%	
Genius Auto Finance Co Ltd	China	Equity (3)	20%	20%		Equity (3)	20%	20%	
International Development Resources AS Services SA	Spain	Full	100%	100%		Full	100%	100%	E1
Iqera Services	France	Equity	24.5%	24.5%		Equity	24.5%	24.5%	
Loisirs Finance	France	Full (1)	51%	51%		Full (1)	51%	51%	
Magyar Cetelem Bank ZRT	Hungary	Full	100%	100%		Full	100%	100%	
Neuilly Contentieux	France	Full	95.9%	95.6%		Full	95.9%	95.6%	
Noria 2018-1 (t)	France	Full	-	-		Full	-	-	

Name	Country	31 December 2022				31 December 2021			
		Method	Voting (%)	Interest (%)	Ref.	Method	Voting (%)	Interest (%)	Ref.
Noria 2020 (t)	France	Full	-	-		Full	-	-	
Noria 2021 (t)	France	Full	-	-		Full	-	-	E2
Noria Spain 2020 FT (t)	Spain	Full	-	-		Full	-	-	
Olympia SAS	France								S3
Opel Bank	France	Full	50%	50%		Full	50%	50%	
Opel Bank (Austria branch)	Austria	Full	50%	50%		Full	50%	50%	
Opel Bank (Germany branch)	Germany	Full	50%	50%		Full	50%	50%	
Opel Bank (Greece branch)	Greece								S1
Opel Bank (Italy branch)	Italy	Full	50%	50%		Full	50%	50%	
Opel Bank (Spain branch)	Spain	Full	50%	50%		Full	50%	50%	
Opel Finance BV	Belgium				S3	Full	100%	50%	
Opel Finance NV	Netherlands	Full	100%	50%		Full	100%	50%	
Opel Finance SA	Switzerland	Full	100%	50%		Full	100%	50%	
Personal Finance Location	France	Full	100%	100%		Full	100%	100%	E1
PF Services GmbH	Germany	Full	100%	100%		Full	100%	100%	E1
Phedina Hypotheken 2010 BV (t)	Netherlands	Full	-	-		Full	-	-	
RCS Botswana Pty Ltd	Botswana	Full	100%	100%		Full	100%	100%	
RCS Cards Pty Ltd	South Africa	Full	100%	100%		Full	100%	100%	
RCS Investment Holdings Namibia Pty Ltd	Namibia	Full	100%	100%		Full	100%	100%	
Securitisation funds UCI and RMBS Prado (b) (t)	Spain	Equity (3)	-	-		Equity (3)	-	-	
Servicios Financieros Carrefour EFC SA	Spain	Equity	37.3%	40%		Equity	37.3%	40%	
Solfinéa	France								S3
Sygma Fundings Two Ltd	UK								S3
Symag	France								S2
TEB Finansman AS	Türkiye	Full	100%	92.8%		Full	100%	92.8%	
Union de Creditos Inmobiliarios SA	Spain	Equity (3)	50%	50%		Equity (3)	50%	50%	
United Partnership	France	Equity (3)	50%	50%		Equity (3)	50%	50%	
Vauxhall Finance PLC	UK	Full	100%	50%		Full	100%	50%	
XFERA Consumer Finance EFC SA	Spain	Full	51%	51%		Full	51%	51%	
Zhejiang Wisdom Puhua Financial Leasing Co Ltd	China	Equity (3)	20%	20%		Equity (3)	20%	20%	E3
Arval									
Artel	France	Full (2)	100%	99.9%		Full (2)	100%	99.9%	
Arval AB	Sweden	Full (2)	100%	99.9%		Full (2)	100%	99.9%	
Arval AS	Denmark	Full (2)	100%	99.9%		Full (2)	100%	99.9%	
Arval AS Norway	Norway	Full (2)	100%	99.9%		Full (2)	100%	99.9%	
Arval Austria GmbH	Austria	Full (2)	100%	99.9%		Full (2)	100%	99.9%	
Arval Belgium NV SA	Belgium	Full (2)	100%	99.9%		Full (2)	100%	99.9%	
Arval Benelux BV	Netherlands				S4	Full (2)	100%	99.9%	
Arval Brasil Ltda	Brazil	Full (2)	100%	99.9%		Full (2)	100%	99.9%	
Arval BV	Netherlands	Full (2)	100%	99.9%		Full (2)	100%	99.9%	
Arval CZ SRO	Czech Rep.	Full (2)	100%	99.9%		Full (2)	100%	99.9%	
Arval Deutschland GmbH	Germany	Full (2)	100%	99.9%		Full (2)	100%	99.9%	
Arval Fleet Services	France	Full (2)	100%	99.9%		Full (2)	100%	99.9%	
Arval Fuhrparkmanagement GmbH	Austria								S4
Arval Hellas Car Rental SA	Greece	Full (2)	100%	99.9%		Full (2)	100%	99.9%	
Arval India Private Ltd	India								S3
Arval LLC	Russia	Full (2)	100%	99.9%		Full (2)	100%	99.9%	
Arval Luxembourg SA	Luxembourg	Full (2)	100%	99.9%		Full (2)	100%	99.9%	
Arval Magyarorszag KFT	Hungary	Full (2)	100%	99.9%		Full (2)	100%	99.9%	
Arval Maroc SA	Morocco	Full (2)	100%	89%		Full (2)	100%	89%	
Arval OY	Finland	Full (2)	100%	99.9%		Full (2)	100%	99.9%	
Arval Relsa SPA	Chile	Equity	50%	50%		Equity	50%	50%	
Arval Schweiz AG	Switzerland	Full (2)	100%	99.9%		Full (2)	100%	99.9%	
Arval Service Lease	France	Full (2)	100%	99.9%		Full (2)	100%	99.9%	
Arval Service Lease Aluger Operational Automoveis SA	Portugal	Full (2)	100%	99.9%		Full (2)	100%	99.9%	
Arval Service Lease Italia SPA	Italy	Full (2)	100%	99.9%		Full (2)	100%	99.9%	
Arval Service Lease Polska SP ZOO	Poland	Full (2)	100%	99.9%		Full (2)	100%	99.9%	
Arval Service Lease Romania SRL	Romania	Full (2)	100%	99.9%		Full (2)	100%	99.9%	
Arval Service Lease SA	Spain	Full (2)	100%	99.9%		Full (2)	100%	99.9%	
Arval Slovakia SRO	Slovakia	Full (2)	100%	99.9%		Full (2)	100%	99.9%	
Arval Trading	France	Full (2)	100%	99.9%		Full (2)	100%	99.9%	
Arval UK Group Ltd	UK	Full (2)	100%	99.9%		Full (2)	100%	99.9%	
Arval UK Leasing Services Ltd	UK	Full (2)	100%	99.9%		Full (2)	100%	99.9%	
Arval UK Ltd	UK	Full (2)	100%	99.9%		Full (2)	100%	99.9%	
BNPP Fleet Holdings Ltd	UK	Full (2)	100%	99.9%		Full (2)	100%	99.9%	
Cent ASL	France	Full (2)	100%	99.9%		Full (2)	100%	99.9%	E2
Cofiparc	France	Full (2)	100%	99.9%		Full (2)	100%	99.9%	
FCT Pulse France 2022 (s)	France	Full (2)	-	-	E2				
Greenval Insurance DAC	Ireland	Full (2)	100%	99.9%		Full (2)	100%	99.9%	
Locadif	Belgium	Full (2)	100%	99.9%		Full (2)	100%	99.9%	

Name	Country	31 December 2022 Method	Voting (%)	Interest (%)	Ref.	31 December 2021 Method	Voting (%)	Interest (%)	Ref.
Louveo	France	Full (2)	100%	99.9%		Full (2)	100%	99.9%	
Personal Car Lease BV	Netherlands	Full (2)	100%	99.9%	E3				
Public Location Longue Durée	France	Full (2)	100%	99.9%		Full (2)	100%	99.9%	
TEB Arval Arac Filo Kiralama AS	Türkiye	Full (2)	100%	75%		Full (2)	100%	75%	
Terberg Busines Lease Group BV	Netherlands	Full (2)	100%	99.9%	E3				
Terberg Leasing Justlease Belgium BV	Belgium	Full (2)	100%	99.9%	E3				
Leasing Solutions									
All In One Vermietung GmbH	Austria	Full	100%	83%		Full	100%	83%	
Aprolis Finance	France	Full	51%	42.3%		Full	51%	42.3%	
Artegy	France	Full	100%	83%		Full	100%	83%	
BNL Leasing SPA	Italy	Full	100%	95.5%		Full	100%	95.5%	
BNPP 3 Step IT	France	Full	51%	42.3%		Full	51%	42.3%	
BNPP 3 Step IT (Belgium branch)	Belgium	Full	51%	42.3%		Full	51%	42.3%	
BNPP 3 Step IT (Germany branch)	Germany	Full	51%	42.3%		Full	51%	42.3%	
BNPP 3 Step IT (Italy branch)	Italy	Full	51%	42.3%		Full	51%	42.3%	
BNPP 3 Step IT (Netherlands branch)	Netherlands	Full	51%	42.3%		Full	51%	42.3%	
BNPP 3 Step IT (United Kingdom branch)	UK	Full	51%	42.3%		Full	51%	42.3%	
BNPP Finansal Kiralama AS	Türkiye	Full	100%	82.5%		Full	100%	82.5%	
BNPP Lease Group	France	Full (1)	100%	83%		Full (1)	100%	83%	
BNPP Lease Group (Germany branch)	Germany	Full (1)	100%	83%		Full (1)	100%	83%	
BNPP Lease Group (Italy branch)	Italy	Full (1)	100%	83%		Full (1)	100%	83%	
BNPP Lease Group (Portugal branch)	Portugal	Full (1)	100%	83%		Full (1)	100%	83%	
BNPP Lease Group (Spain branch)	Spain	Full (1)	100%	83%		Full (1)	100%	83%	
BNPP Lease Group Belgium	Belgium	Full	100%	83%		Full	100%	83%	
BNPP Lease Group GmbH & Co KG	Austria								S4
BNPP Lease Group Leasing Solutions SPA	Italy	Full	100%	95.5%		Full	100%	95.5%	
BNPP Lease Group PLC	UK	Full	100%	83%		Full	100%	83%	
BNPP Lease Group Rentals Ltd	UK								S1
BNPP Lease Group SP ZOO	Poland	Full	100%	83%		Full	100%	83%	
BNPP Leasing Services	Poland	Full	100%	87.4%		Full	100%	87.4%	V3
BNPP Leasing Solution AS	Norway	Full	100%	83%		Full	100%	83%	
BNPP Leasing Solutions	Luxembourg	Full	100%	83%		Full	100%	83%	
BNPP Leasing Solutions AB	Sweden	Full	100%	83%		Full	100%	83%	E1
BNPP Leasing Solutions AS	Denmark	Full	100%	83%	E1				
BNPP Leasing Solutions IFN SA	Romania	Full	100%	83%		Full	100%	83%	
BNPP Leasing Solutions Ltd	UK	Full	100%	83%		Full	100%	83%	
BNPP Leasing Solutions NV	Netherlands	Full	100%	83%		Full	100%	83%	
BNPP Leasing Solutions Suisse SA	Switzerland	Full	100%	83%		Full	100%	83%	
BNPP Rental Solutions Ltd	UK	Full	100%	83%		Full	100%	83%	
BNPP Rental Solutions SPA	Italy	Full	100%	83%		Full	100%	83%	
Claas Financial Services	France	Full (1)	51%	42.3%		Full (1)	51%	42.3%	
Claas Financial Services (Germany branch)	Germany	Full (1)	51%	42.3%		Full (1)	51%	42.3%	
Claas Financial Services (Italy branch)	Italy	Full (1)	51%	42.3%		Full (1)	51%	42.3%	
Claas Financial Services (Poland branch)	Poland	Full (1)	51%	42.3%		Full (1)	51%	42.3%	
Claas Financial Services (Spain branch)	Spain	Full (1)	51%	42.3%		Full (1)	51%	42.3%	
Claas Financial Services Ltd	UK	Full	51%	42.3%		Full	51%	42.3%	
CNH Industrial Capital Europe	France	Full (1)	50.1%	41.6%		Full (1)	50.1%	41.6%	
CNH Industrial Capital Europe (Belgium branch)	Belgium	Full (1)	50.1%	41.6%		Full (1)	50.1%	41.6%	
CNH Industrial Capital Europe (Germany branch)	Germany	Full (1)	50.1%	41.6%		Full (1)	50.1%	41.6%	
CNH Industrial Capital Europe (Italy branch)	Italy	Full (1)	50.1%	41.6%		Full (1)	50.1%	41.6%	
CNH Industrial Capital Europe (Poland branch)	Poland	Full (1)	50.1%	41.6%		Full (1)	50.1%	41.6%	
CNH Industrial Capital Europe (Spain branch)	Spain	Full (1)	50.1%	41.6%		Full (1)	50.1%	41.6%	
CNH Industrial Capital Europe BV	Netherlands	Full	100%	41.6%		Full	100%	41.6%	
CNH Industrial Capital Europe GmbH	Austria	Full	100%	41.6%		Full	100%	41.6%	
CNH Industrial Capital Europe Ltd	UK	Full	100%	41.6%		Full	100%	41.6%	
ES Finance	Belgium	Full	100%	99.9%		Full	100%	99.9%	
FL Zeebrugge (s)	Belgium	Full	-	-		Full	-	-	
Folea Grundstucksverwaltungs und Vermietungs Gmbh & Co (s)	Germany				S1	Full	-	-	

Name	Country	31 December 2022 Method	Voting (%)	Interest (%)	Ref.	31 December 2021 Method	Voting (%)	Interest (%)	Ref.
Fortis Lease	France	Full (1)	100%	83%		Full (1)	100%	83%	
Fortis Lease Belgium	Belgium	Full	100%	83%		Full	100%	83%	
Fortis Lease Deutschland GmbH	Germany	Full	100%	83%		Full	100%	83%	
Fortis Lease Iberia SA	Spain	Full	100%	86.6%		Full	100%	86.6%	
Fortis Lease Portugal	Portugal	Full	100%	83%		Full	100%	83%	
Fortis Lease UK Ltd	UK	Full	100%	83%		Full	100%	83%	
Fortis Vastgoedlease BV	Netherlands	Full	100%	83%		Full	100%	83%	
Heffiq Heftruck Verhuur BV	Netherlands	Full	50.1%	41.5%		Full	50.1%	41.5%	
JCB Finance	France	Full (1)	100%	41.6%		Full (1)	100%	41.6%	
JCB Finance (Germany branch)	Germany	Full (1)	100%	41.6%		Full (1)	100%	41.6%	
JCB Finance (Italy branch)	Italy	Full (1)	100%	41.6%		Full (1)	100%	41.6%	
JCB Finance Holdings Ltd	UK	Full	50.1%	41.6%		Full	50.1%	41.6%	
Manitou Finance Ltd	UK	Full	51%	42.3%		Full	51%	42.3%	
MGF	France	Full (1)	51%	42.3%		Full (1)	51%	42.3%	
MGF (Germany branch)	Germany	Full (1)	51%	42.3%		Full (1)	51%	42.3%	
MGF (Italy branch)	Italy	Full (1)	51%	42.3%		Full (1)	51%	42.3%	
Natio Energie 2	France	Full	100%	100%		Full	100%	100%	
Natiocredibail	France	Full (1)	100%	100%		Full (1)	100%	100%	
Pixel 2021 (t)	France	Full	-	-		Full	-	-	E2
RD Leasing IFN SA	Romania								S4
Same Deutz Fahr Finance	France	Full (1)	100%	83%		Full (1)	100%	83%	
SNC Natiocredimurs	France	Full (1)	100%	100%		Full (1)	100%	100%	
New Digital Businesses									
Financière des Paiements Électroniques	France	Full	95%	95%		Full	95%	95%	
Financière des Paiements Électroniques (Belgium branch)	Belgium	Full	95%	95%		Full	95%	95%	E2
Financière des Paiements Électroniques (Germany branch)	Germany	Full	95%	95%	E2				
Financière des Paiements Électroniques (Portugal branch)	Portugal	Full	95%	95%		Full	95%	95%	E2
Financière des Paiements Électroniques (Spain branch)	Spain	Full	95%	95%		Full	95%	95%	
Floa	France	Full	100%	100%	E3				
Lyf SA	France	Equity (3)	43.8%	43.8%		Equity (3)	43.8%	43.8%	
Lyf SAS	France	Equity (3)	49.9%	49.9%	V4	Equity (3)	49.1%	49.1%	
Personal Investors									
Espresso Financial Services Private Ltd	India	Full	100%	100%		Full	100%	100%	
Geojit Technologies Private Ltd	India	Equity	35%	35%		Equity	35%	35%	
Human Value Developers Private Ltd	India	Full	100%	100%		Full	100%	100%	
Sharekhan BNPP Financial Services Ltd	India	Full	100%	100%		Full	100%	100%	
Sharekhan Ltd	India	Full	100%	100%		Full	100%	100%	
INVESTMENT & PROTECTION SERVICES									
Insurance									
AEW Immocommercial (s)	France	FV	-	-		FV	-	-	
AG Insurance	Belgium	Equity	25%	25%		Equity	25%	25%	
Agathe Retail France	France	FV	33.3%	33.3%		FV	33.3%	33.3%	
Ambrosia Avril 2025 (s)	France								S1
Ambrosia Mars 2026 (s)	France								S1
Astridplaza	Belgium	Full (2)	100%	98.5%		Full (2)	100%	98.5%	V4
Batipart Participations SAS	Luxembourg	FV	29.7%	29.7%		FV	29.7%	29.7%	
Becquerel (s)	France	Full (4)	-	-		Full (4)	-	-	
BNPP Actions Croissance (s)	France	Full (4)	-	-		Full (4)	-	-	
BNPP Actions Entrepreneurs (s)	France				S3	Full (4)	-	-	
BNPP Actions Euro (s)	France	Full (4)	-	-		Full (4)	-	-	
BNPP Actions Monde (s)	France	Full (4)	-	-		Full (4)	-	-	
BNPP Actions PME (s)	France				S3	Full (4)	-	-	
BNPP Actions PME ETI (s)	France	Full (4)	-	-		Full (4)	-	-	E1
BNPP Aqua (s)	France	Full (4)	-	-		Full (4)	-	-	
BNPP Best Selection Actions Euro (s)	France	Full (4)	-	-		Full (4)	-	-	
BNPP Cardif	France	Full (2)	100%	100%		Full (2)	100%	100%	
BNPP Cardif BV	Netherlands	Full (2)	100%	100%		Full (2)	100%	100%	
BNPP Cardif Compania de Seguros y Reaseguros SA	Peru	Equity*	100%	100%		Equity*	100%	100%	
BNPP Cardif Emeklilik AS	Türkiye	Full (2)	100%	100%		Full (2)	100%	100%	
BNPP Cardif General Insurance Co Ltd	Rep. of Korea				S2	Equity*	94.5%	94.5%	V4
BNPP Cardif Hayat Sigorta AS	Türkiye	Equity*	100%	100%		Equity*	100%	100%	
BNPP Cardif Levensverzekeringen NV	Netherlands								S4
BNPP Cardif Livforsakring AB	Sweden	Full (2)	100%	100%		Full (2)	100%	100%	D1
BNPP Cardif Livforsakring AB (Denmark branch)	Denmark	Full (2)	100%	100%		Full (2)	100%	100%	D1

Name	Country	31 December 2022				31 December 2021			
		Method	Voting (%)	Interest (%)	Ref.	Method	Voting (%)	Interest (%)	Ref.
BNPP Cardif Livforsakring AB (Norway branch)	Norway	Full (2)	100%	100%		Full (2)	100%	100%	D1
BNPP Cardif Pojistovna AS	Czech Rep.	Full (2)	100%	100%		Full (2)	100%	100%	
BNPP Cardif Schadeverzekeringen NV	Netherlands								S4
BNPP Cardif Seguros de Vida SA	Chile	Full (2)	100%	100%		Full (2)	100%	100%	
BNPP Cardif Seguros Generales SA	Chile	Full (2)	100%	100%		Full (2)	100%	100%	
BNPP Cardif Services SRO	Czech Rep.	Equity*	100%	100%		Equity*	100%	100%	
BNPP Cardif Servicios y Asistencia Ltda	Chile	Equity*	100%	100%		Equity*	100%	100%	
BNPP Cardif Sigorta AS	Türkiye	Equity*	100%	100%		Equity*	100%	100%	
BNPP Cardif TCB Life Insurance Co Ltd	Taiwan	Equity	49%	49%		Equity	49%	49%	
BNPP Cardif Vita Compagnia di Assicurazione E Riassicurazione SPA	Italy	Full (2)	100%	100%		Full (2)	100%	100%	
BNPP Convictions (s)	France	Full (4)	-	-		Full (4)	-	-	
BNPP CP Cardif Alternative (s)	France				S3	Full (2)	-	-	
BNPP CP Cardif Private Debt (s)	France	Full (4)	-	-		Full (4)	-	-	
BNPP CP Infrastructure Investments Fund (s)	France	Full (4)	-	-		Full (4)	-	-	
BNPP Deep Value (s)	France	Full (4)	-	-		Full (4)	-	-	
BNPP Développement Humain (s)	France	Full (4)	-	-		Full (4)	-	-	
BNPP Diversipierre (s)	France	Full (2)	-	-		Full (2)	-	-	
BNPP Europe High Conviction Bond (s)	France								S1
BNPP France Crédit (s)	France	Full (2)	-	-		Full (2)	-	-	
BNPP Global Senior Corporate Loans (s)	France	Full (4)	-	-		Full (4)	-	-	
BNPP Indice Amerique du Nord (s)	France	Full (4)	-	-		Full (4)	-	-	
BNPP Indice Euro (s)	France								S3
BNPP Midcap France (s)	France								S3
BNPP Moderate Focus Italia (s)	France	Full (4)	-	-		Full (4)	-	-	
BNPP Monétaire Assurance (s)	France	Full (4)	-	-		Full (4)	-	-	
BNPP Multistratégies Protection 80 (s)	France	Full (4)	-	-		Full (4)	-	-	
BNPP Next Tech (s)	France	Full (4)	-	-		Full (4)	-	-	E1
BNPP Protection Monde (s)	France	Full (4)	-	-		Full (4)	-	-	
BNPP Sélection Dynamique Monde (s)	France	Full (4)	-	-		Full (4)	-	-	
BNPP Sélection Flexible (s)	France				S3	Full (4)	-	-	
BNPP Smallcap Euroland (s)	France	Full (4)	-	-		Full (4)	-	-	
BNPP Social Business France (s)	France	Full (4)	-	-		Full (4)	-	-	
BOB Cardif Life Insurance Co Ltd	China	Equity	50%	50%		Equity	50%	50%	
C Santé (s)	France	Full (2)	-	-		Full (2)	-	-	
Camgestion Obliflexible (s)	France	Full (2)	-	-		Full (2)	-	-	
Capital France Hotel	France	Full (2)	98.5%	98.5%		Full (2)	98.5%	98.5%	V4
Cardif Alternatives Part I (s)	France	Full (2)	-	-		Full (2)	-	-	
Cardif Assurance Vie	France	Full (2)	100%	100%		Full (2)	100%	100%	
Cardif Assurance Vie (Austria branch)	Austria	Full (2)	100%	100%		Full (2)	100%	100%	
Cardif Assurance Vie (Belgium branch)	Belgium	Full (2)	100%	100%		Full (2)	100%	100%	
Cardif Assurance Vie (Bulgaria branch)	Bulgaria	Full (2)	100%	100%		Full (2)	100%	100%	
Cardif Assurance Vie (Germany branch)	Germany	Full (2)	100%	100%		Full (2)	100%	100%	
Cardif Assurance Vie (Italy branch)	Italy	Full (2)	100%	100%		Full (2)	100%	100%	
Cardif Assurance Vie (Netherlands branch)	Netherlands	Full (2)	100%	100%		Full (2)	100%	100%	
Cardif Assurance Vie (Portugal branch)	Portugal	Full (2)	100%	100%		Full (2)	100%	100%	
Cardif Assurance Vie (Romania branch)	Romania	Full (2)	100%	100%		Full (2)	100%	100%	
Cardif Assurance Vie (Spain branch)	Spain	Full (2)	100%	100%		Full (2)	100%	100%	
Cardif Assurance Vie (Switzerland branch)	Switzerland	Full (2)	100%	100%		Full (2)	100%	100%	
Cardif Assurance Vie (Taiwan branch)	Taiwan	Full (2)	100%	100%		Full (2)	100%	100%	
Cardif Assurances Risques Divers	France	Full (2)	100%	100%		Full (2)	100%	100%	
Cardif Assurances Risques Divers (Austria branch)	Austria	Full (2)	100%	100%		Full (2)	100%	100%	
Cardif Assurances Risques Divers (Belgium branch)	Belgium	Full (2)	100%	100%		Full (2)	100%	100%	

Name	Country	31 December 2022				31 December 2021			
		Method	Voting (%)	Interest (%)	Ref.	Method	Voting (%)	Interest (%)	Ref.
Cardif Assurances Risques Divers (Bulgaria branch)	Bulgaria	Full (2)	100%	100%		Full (2)	100%	100%	
Cardif Assurances Risques Divers (Germany branch)	Germany	Full (2)	100%	100%		Full (2)	100%	100%	
Cardif Assurances Risques Divers (Italy branch)	Italy	Full (2)	100%	100%		Full (2)	100%	100%	
Cardif Assurances Risques Divers (Netherlands branch)	Netherlands	Full (2)	100%	100%		Full (2)	100%	100%	
Cardif Assurances Risques Divers (Poland branch)	Poland	Full (2)	100%	100%		Full (2)	100%	100%	
Cardif Assurances Risques Divers (Portugal branch)	Portugal	Full (2)	100%	100%		Full (2)	100%	100%	
Cardif Assurances Risques Divers (Romania branch)	Romania	Full (2)	100%	100%		Full (2)	100%	100%	
Cardif Assurances Risques Divers (Spain branch)	Spain	Full (2)	100%	100%		Full (2)	100%	100%	
Cardif Assurances Risques Divers (Switzerland branch)	Switzerland	Full (2)	100%	100%		Full (2)	100%	100%	
Cardif Assurances Risques Divers (Taiwan branch)	Taiwan	Full (2)	100%	100%		Full (2)	100%	100%	
Cardif Biztosito Magyarorszag ZRT	Hungary	Equity*	100%	100%		Equity*	100%	100%	
Cardif BNPP AM Emerging Bond (s)	France	Full (2)	-	-		Full (2)	-	-	
Cardif BNPP AM Global Senior Corporate Loans (s)	France	Full (4)	-	-		Full (4)	-	-	
Cardif BNPP IP Convertibles World (s)	France				S3	Full (2)	-	-	
Cardif BNPP IP Signatures (s)	France	Full (2)	-	-		Full (2)	-	-	
Cardif BNPP IP Smid Cap Euro (s)	France	Full (2)	-	-		Full (2)	-	-	
Cardif BNPP IP Smid Cap Europe (s)	France				S3	Full (4)	-	-	E1
Cardif Colombia Seguros Generales SA	Colombia	Full (2)	100%	100%		Full (2)	100%	100%	
Cardif CPR Global Return (s)	France	Full (2)	-	-		Full (2)	-	-	
Cardif do Brasil Seguros e Garantias SA	Brazil	Full (2)	100%	100%		Full (2)	100%	100%	
Cardif do Brasil Vida e Previdencia SA	Brazil	Full (2)	100%	100%		Full (2)	100%	100%	
Cardif Edrim Signatures (s)	France	Full (2)	-	-		Full (2)	-	-	
Cardif El Djazair	Algeria	Equity*	100%	100%		Equity*	100%	100%	
Cardif Forsakring AB	Sweden	Full (2)	100%	100%		Full (2)	100%	100%	D1
Cardif Forsakring AB (Denmark branch)	Denmark	Full (2)	100%	100%		Full (2)	100%	100%	D1
Cardif Forsakring AB (Norway branch)	Norway	Full (2)	100%	100%		Full (2)	100%	100%	D1
Cardif IARD	France	Full (2)	66%	66%		Full (2)	66%	66%	
Cardif Insurance Co LLC	Russia	Full (2)	100%	100%		Full (2)	100%	100%	
Cardif Life Insurance Co Ltd	Rep. of Korea	Full (2)	85%	85%		Full (2)	85%	85%	
Cardif Life Insurance Japan	Japan	Full (2)	75%	75%		Full (2)	75%	75%	
Cardif Ltda	Brazil	Equity*	100%	100%		Equity*	100%	100%	
Cardif Lux Vie	Luxembourg	Full (2)	100%	88.6%		Full (2)	100%	88.6%	
Cardif Mexico Seguros de Vida SA de CV	Mexico	Equity*	100%	100%		Equity*	100%	100%	
Cardif Mexico Seguros Generales SA de CV	Mexico	Equity*	100%	100%		Equity*	100%	100%	
Cardif Non Life Insurance Japan	Japan	Full (2)	100%	75%		Full (2)	100%	75%	
Cardif Nordic AB	Sweden	Full (2)	100%	100%		Full (2)	100%	100%	
Cardif Pinnacle Insurance Holdings PLC	UK	Full (2)	100%	100%		Full (2)	100%	100%	
Cardif Pinnacle Insurance Management Services PLC	UK				S2	Full (2)	100%	100%	
Cardif Polska Towarzystwo Ubezpieczen Na Zycie SA	Poland	Equity*	100%	100%		Equity*	100%	100%	
Cardif Retraite	France	Full (2)	100%	100%	E1				
Cardif Seguros SA	Argentina	Equity*	100%	100%		Equity*	100%	100%	D1
Cardif Services AEIE	Portugal	Full (2)	100%	100%		Full (2)	100%	100%	
Cardif Servicios SAC	Peru	Equity*	100%	100%		Equity*	100%	100%	
Cardif Vita Convex Fund Eur (s)	France	Full (2)	-	-		Full (2)	-	-	
Cardimmo	France	Full (2)	100%	100%		Full (2)	100%	100%	
Cargeas Assicurazioni SPA	Italy								S2
Carma Grand Horizon SARL	France	Full (2)	100%	100%		Full (2)	100%	100%	
Cedrus Carbon Initiative Trends (s)	France	Full (2)	-	-		Full (2)	-	-	
Centre Commercial Francilia	France	FV	21.7%	21.7%	E3				
CFH Algonquin Management Partners France Italia	Italy	Full (2)	100%	98.5%		Full (2)	100%	98.5%	V4
CFH Bercy	France	Full (2)	100%	98.5%		Full (2)	100%	98.5%	V4
CFH Bercy Hotel	France	Full (2)	100%	98.5%		Full (2)	100%	98.5%	V4
CFH Bercy Intermédiaire	France	Full (2)	100%	98.5%		Full (2)	100%	98.5%	V4

Name	Country	31 December 2022				31 December 2021			
		Method	Voting (%)	Interest (%)	Ref.	Method	Voting (%)	Interest (%)	Ref.
CFH Berlin Holdco SARL	Luxembourg	Full (2)	100%	98.5%		Full (2)	100%	98.5%	E2
CFH Boulogne	France	Full (2)	100%	98.5%		Full (2)	100%	98.5%	V4
CFH Cap d'Ail	France	Full (2)	100%	98.5%		Full (2)	100%	98.5%	V4
CFH Milan Holdco SRL	Italy	Full (2)	100%	98.5%		Full (2)	100%	98.5%	V4
CFH Montmartre	France	Full (2)	100%	98.5%		Full (2)	100%	98.5%	V4
CFH Montparnasse	France	Full (2)	100%	98.5%		Full (2)	100%	98.5%	V4
Corosa	France	Full (2)	100%	100%		Full (2)	100%	100%	
Darnell DAC	Ireland	Full (2)	100%	100%		Full (2)	100%	100%	
Défense CB3 SAS	France	FV	25%	25%		FV	25%	25%	
Diversipierre DVP 1	France	Full (2)	100%	88.1%	V3	Full (2)	100%	88.7%	E1
Diversipierre Germany GmbH	Germany	Equity*	100%	88.1%	V3	Equity*	100%	88.7%	E1
DVP European Channel	France	Equity*	100%	88.1%	V3	Equity*	100%	88.7%	E1
DVP Green Clover	France	Equity*	100%	88.1%	V3	Equity*	100%	88.7%	E1
DVP Haussmann	France	Equity*	100%	88.1%	V3	Equity*	100%	88.7%	E1
DVP Heron	France	Equity*	100%	88.1%	V3	Equity*	100%	88.7%	E1
Eclair (s)	France	Full (4)	-	-		Full (4)	-	-	
Elegia Septembre 2028 (s)	France								S1
EP L (s)	France	Full (2)	-	-		Full (2)	-	-	
EPI Grands Moulins (s)	France	Equity*	-	-		Equity*	-	-	
FDI Poncelet	France	Full (2)	100%	100%		Full (2)	100%	100%	
Fleur SAS	France	FV	33.3%	33.3%		FV	33.3%	33.3%	
Foncière Partenaires (s)	France	FV	-	-		FV	-	-	
Fonds d'Investissements Immobiliers pour le Commerce et la Distribution	France	FV	25%	25%		FV	25%	25%	
FP Cardif Convex Fund USD (s)	France	Full (2)	-	-		Full (2)	-	-	
Fundamenta (s)	Italy	Full (2)	-	-		Full (2)	-	-	
G C Thematic Opportunities II (s)	Ireland	Full (2)	-	-		Full (2)	-	-	
GIE BNPP Cardif	France	Full (2)	100%	100%	V4	Full (2)	99.9%	99.9%	V2
GPinvest 10	France	FV	50%	50%		FV	50%	50%	E3
Harewood Helena 2 Ltd	UK	Full (2)	100%	100%		Full (2)	100%	100%	
Hemisphere Holding	France	Equity	20%	20%		Equity	20%	20%	
Hibernia France	France	Full (2)	100%	98.5%		Full (2)	100%	98.5%	V4
High Street Retail	France								S2
Horizon Development GmbH	Germany	FV	66.7%	62.9%		FV	66.7%	62.9%	V3
Icare	France	Full (2)	100%	100%		Full (2)	100%	100%	
Icare Assurance	France	Full (2)	100%	100%		Full (2)	100%	100%	
ID Cologne A1 GmbH	Germany	Equity*	79.2%	74.1%		Equity*	79.2%	74.1%	E3
ID Cologne A2 GmbH	Germany	Equity*	79.2%	74.1%		Equity*	79.2%	74.1%	E3
Karapass Courtage	France	Equity*	100%	100%		Equity*	100%	100%	
Korian et Partenaires Immobilier 1	France	FV	24.5%	24.5%		FV	24.5%	24.5%	
Korian et Partenaires Immobilier 2	France	FV	24.5%	24.5%		FV	24.5%	24.5%	
Luizaseg	Brazil	Equity	50%	50%		Equity	50%	50%	
Natio Assurance	France	Full (2)	100%	100%		Full (2)	100%	100%	
Natio Fonds Ampère 1 (s)	France	Full (4)	-	-		Full (4)	-	-	
Natio Fonds Athenes Investissement N 5 (s)	France	Full (2)	-	-		Full (2)	-	-	
Natio Fonds Colline International (s)	France	Full (2)	-	-		Full (2)	-	-	
Natio Fonds Collines Investissement N 1 (s)	France	Full (2)	-	-		Full (2)	-	-	
Natio Fonds Collines Investissement N 3 (s)	France	Full (2)	-	-		Full (2)	-	-	
NCVP Participacoes Societarias SA	Brazil	Full (2)	100%	100%		Full (2)	100%	100%	
New Alpha Cardif Incubator Fund (s)	France	Full (2)	-	-		Full (2)	-	-	
OC Health Real Estate GmbH	Germany	FV	35%	31%		FV	35%	31%	E3
Opéra Rendement (s)	France	Full (2)	-	-		Full (2)	-	-	
Paris Management Consultant Co Ltd	Taiwan	Equity*	100%	100%		Equity*	100%	100%	
Permal Cardif Co Investment Fund (s)	France	Full (2)	-	-		Full (2)	-	-	
Pinnacle Insurance PLC	UK				S2	Full (2)	100%	100%	
Pinnacle Pet Holding Ltd	UK	Equity	30%	30%	E3				
Poistovna Cardif Slovakia AS	Slovakia	Equity*	100%	100%		Equity*	100%	100%	
Preim Healthcare SAS (s)	France	FV	-	-		FV	-	-	
PWH	France	FV	47.5%	47.5%		FV	47.5%	47.5%	
Reumal Investissements	France	Full (2)	100%	100%		Full (2)	100%	100%	
Rubin SARL	Luxembourg	FV	50%	50%		FV	50%	50%	
Rueil Ariane	France	Full (2)	100%	100%		Full (2)	100%	100%	
SAS HVP	France	Full (2)	100%	98.5%		Full (2)	100%	98.5%	V4
Schroder European Operating Hotels Fund 1 (s)	Luxembourg	FV	-	-		FV	-	-	E1
SCI 68/70 rue de Lagny - Montreuil	France	Full (2)	99.9%	99.9%	V3	Full (2)	100%	100%	

Name	Country	31 December 2022				31 December 2021			
		Method	Voting (%)	Interest (%)	Ref.	Method	Voting (%)	Interest (%)	Ref.
SCI Alpha Park	France	FV	50%	50%		FV	50%	50%	
SCI Batipart Chadesrent	France	FV	20%	20%		FV	20%	20%	E2
SCI Biv Malakoff	France	FV	23.3%	23.3%		FV	23.3%	23.3%	E3
SCI BNPP Pierre I	France	Full (2)	100%	100%		Full (2)	100%	100%	
SCI BNPP Pierre II	France	Full (2)	100%	100%		Full (2)	100%	100%	
SCI Bobigny Jean Rostand	France	Full (2)	100%	100%		Full (2)	100%	100%	
SCI Bouleragny	France	FV	50%	50%		FV	50%	50%	
SCI Cardif Logement	France	Full (2)	100%	100%		Full (2)	100%	100%	
SCI Citylight Boulogne	France	Full (2)	100%	100%		Full (2)	100%	100%	
SCI Clichy Nuovo	France	FV	50%	50%		FV	50%	50%	
SCI Défense Étoile	France	Full (2)	100%	100%		Full (2)	100%	100%	
SCI Défense Vendôme	France	Full (2)	100%	100%		Full (2)	100%	100%	
SCI Étoile du Nord	France	Full (2)	100%	100%		Full (2)	100%	100%	
SCI Fontenay Plaisance	France	Full (2)	100%	100%		Full (2)	100%	100%	
SCI Imefa Velizy	France	FV	21.8%	21.8%		FV	21.8%	21.8%	
SCI Le Mans Gare	France	Full (2)	100%	100%		Full (2)	100%	100%	
SCI Liberté	France								S2
SCI Nanterre Guilleraies	France	Full (2)	100%	100%		Full (2)	100%	100%	
SCI Nantes Carnot	France	Full (2)	100%	100%		Full (2)	100%	100%	
SCI Odyssée	France	Full (2)	100%	100%		Full (2)	100%	100%	
SCI Pantin Les Moulins	France	Full (2)	100%	100%		Full (2)	100%	100%	
SCI Paris Batignolles	France	Full (2)	100%	100%		Full (2)	100%	100%	
SCI Paris Cours de Vincennes	France	Full (2)	100%	100%		Full (2)	100%	100%	
SCI Paris Grande Armée	France	Full (2)	100%	100%		Full (2)	100%	100%	
SCI Paris Turenne	France	Full (2)	100%	100%		Full (2)	100%	100%	
SCI Portes de Claye	France	Equity	45%	45%		Equity	45%	45%	
SCI Rue Moussorgski	France	Full (2)	100%	100%		Full (2)	100%	100%	
SCI Rueil Caudron	France	Full (2)	100%	100%		Full (2)	100%	100%	
SCI Saint Denis Landy	France	Full (2)	100%	100%		Full (2)	100%	100%	
SCI Saint Denis Mitterrand	France	Full (2)	100%	100%		Full (2)	100%	100%	
SCI Saint-Denis Jade	France	Full (2)	100%	100%		Full (2)	100%	100%	
SCI SCOO	France	Equity	46.4%	46.4%		Equity	46.4%	46.4%	
SCI Vendôme Athènes	France	FV	50%	50%		FV	50%	50%	
SCI Villeurbanne Stalingrad	France	Full (2)	100%	100%		Full (2)	100%	100%	
Secar	France	FV	55.1%	55.1%		FV	55.1%	55.1%	
Seniorenzentren Deutschland Holding SARL	Luxembourg	FV	20%	17.7%		FV	20%	17.7%	
Seniorenzentren Reinbeck Oberursel München Objekt GmbH	Germany	FV	35%	31%		FV	35%	31%	
Seniorenzentrum Butzbach Objekt GmbH	Germany	FV	35%	31%		FV	35%	31%	
Seniorenzentrum Heilbronn Objekt GmbH	Germany	FV	35%	31%		FV	35%	31%	
Seniorenzentrum Kassel Objekt GmbH	Germany	FV	35%	31%		FV	35%	31%	
Seniorenzentrum Wolfratshausen Objekt GmbH	Germany	FV	35%	31%		FV	35%	31%	
Services Epargne Entreprise	France	Equity	35.6%	35.6%		Equity	35.6%	35.6%	
SNC Batipart Mermoz	France	FV	25%	25%		FV	25%	25%	E2
SNC Batipart Poncelet	France	FV	25%	25%		FV	25%	25%	V1
Société Francaise d'Assurances sur la Vie	France	Equity	50%	50%		Equity	50%	50%	
Société Immobilière du Royal Building SA	Luxembourg	Full (2)	100%	88.6%		Full (2)	100%	88.6%	
Tikehau Cardif Loan Europe (s)	France	Full (2)	-	-		Full (2)	-	-	
Valeur Pierre Epargne	France	Full (2)	100%	100%		Full (2)	100%	100%	
Valtitres FCP (s)	France	Full (2)	-	-		Full (2)	-	-	
Velizy Holding	France	FV	33.3%	33.3%		FV	33.3%	33.3%	
Wealth Management									
BNPP Wealth Management DIFC Ltd	United Arab Emirates				S3	Full	100%	100%	
BNPP Wealth Management Monaco	Monaco	Full (1)	100%	100%		Full (1)	100%	100%	
Asset Management									
Alfred Berg Kapitalforvaltning AS	Norway	Full	100%	98.2%		Full	100%	98.2%	
Alfred Berg Kapitalforvaltning AS (Sweden branch)	Sweden	Full	100%	98.2%		Full	100%	98.2%	
Bancoestado Administradora General de Fondos SA	Chile	Equity	50%	49.1%		Equity	50%	49.1%	
Baroda BNPP AMC Private Ltd (Ex-BNPP Asset Management India Private Ltd)	India	Equity (3)	49.9%	49%	V3/ D8	Full	100%	98.2%	
BNPP AM International Hedged Strategies (s)	France	Full (4)	-	-		Full (4)	-	-	E1
BNPP Asset Management Asia Ltd	Hong Kong	Full	100%	98.2%		Full	100%	98.2%	

Name	Country	31 December 2022				31 December 2021			
		Method	Voting (%)	Interest (%)	Ref.	Method	Voting (%)	Interest (%)	Ref.
BNPP Asset Management Be Holding	Belgium	Full	100%	98.2%		Full	100%	98.2%	
BNPP Asset Management Belgium	Belgium				S4	Full	100%	98.2%	
BNPP Asset Management Brasil Ltda	Brazil	Full	100%	99.5%		Full	100%	99.5%	
BNPP Asset Management France	France	Full	100%	98.2%		Full	100%	98.2%	
BNPP Asset Management France (Austria branch)	Austria	Full	100%	98.2%		Full	100%	98.2%	
BNPP Asset Management France (Belgium branch)	Belgium	Full	100%	98.2%	E2				
BNPP Asset Management France (Germany branch)	Germany	Full	100%	98.2%		Full	100%	98.2%	
BNPP Asset Management France (Italy branch)	Italy	Full	100%	98.2%		Full	100%	98.2%	
BNPP Asset Management France (Netherlands branch)	Netherlands	Full	100%	98.2%		Full	100%	98.2%	
BNPP Asset Management Holding	France	Full	99.9%	98.2%		Full	99.9%	98.2%	
BNPP Asset Management Japan Ltd	Japan	Full	100%	98.2%		Full	100%	98.2%	
BNPP Asset Management Luxembourg	Luxembourg	Full	99.7%	97.9%		Full	99.7%	97.9%	
BNPP Asset Management Nederland NV	Netherlands								S4
BNPP Asset Management NL Holding NV	Netherlands	Full	100%	98.2%		Full	100%	98.2%	
BNPP Asset Management PT	Indonesia	Full	100%	98.2%		Full	100%	98.2%	
BNPP Asset Management Services Grouping	France	Full	100%	98.2%		Full	100%	98.2%	
BNPP Asset Management UK Ltd	UK	Full	100%	98.2%		Full	100%	98.2%	
BNPP Asset Management USA Holdings Inc	USA	Full	100%	100%		Full	100%	100%	
BNPP Asset Management USA Inc	USA	Full	100%	100%		Full	100%	100%	
BNPP B Institutional II (s)	Belgium	Full (4)	-	-		Full (4)	-	-	
BNPP Capital Partners	France								S4
BNPP Dealing Services	France	Full	100%	98.2%		Full	100%	98.2%	
BNPP Diversiflex (s)	France	Full (4)	-	-	E1				
BNPP Easy (s)	Luxembourg	Full (4)	-	-	E1				
BNPP European SME Debt Fund 2 SCSp RAIF (s)	Luxembourg				S2	Full (4)	-	-	E1
BNPP Flexi I (s)	Luxembourg	Full (4)	-	-		Full (4)	-	-	
BNPP Funds (s)	Luxembourg	Full (4)	-	-		Full (4)	-	-	
BNPP L1 (s)	Luxembourg								S3
BNPP Multigestion (s)	France				S3	Full (4)	-	-	
BNPP Perspectives (s)	France								S3
Drypnir AS	Norway	Full	100%	0%		Full	100%	0%	
EAB Group PLC	Finland				S2	Equity	17.6%	17.3%	
Fundquest Advisor	France				S4	Full	100%	98.2%	
Fundquest Advisor (United Kingdom branch)	UK				S1	Full	100%	98.2%	
Gambit Financial Solutions	Belgium	Full	100%	98.2%		Full	100%	98.2%	V1
Groeivermogen NV	Netherlands								S3
Haitong Fortis Private Equity Fund Management Co Ltd	China	Equity	33%	32.4%		Equity	33%	32.4%	
Harewood Helena 1 Ltd	UK	Full	100%	100%		Full	100%	100%	
Harmony Prime (s)	France	Full (4)	-	-	E1				
HFT Investment Management Co Ltd	China	Equity	49%	48.1%		Equity	49%	48.1%	
Impax Asset Management Group PLC	UK	Equity	13.8%	13.5%		Equity	13.8%	13.5%	V3
Shinhan BNPP Asset Management Co Ltd	Rep. of Korea								S2
SME Alternative Financing DAC (s)	Ireland	Full	-	-		Full	-	-	
Theam Quant (s)	Luxembourg	Full (4)	-	-		Full (4)	-	-	
Theam Quant Europe Climate Carbon Offset Plan (s)	France	Full (4)	-	-	E1				
Real Estate									
Auguste Thouard Expertise	France	Full (2)	100%	100%		Full (2)	100%	100%	
BNPP Immobilier Promotion Immobilier d'Entreprise	France				S4	Full (2)	100%	100%	
BNPP Immobilier Résidences Services	France	Full (2)	100%	100%		Full (2)	100%	100%	
BNPP Immobilier Résidentiel	France	Full (2)	100%	100%		Full (2)	100%	100%	
BNPP Immobilier Résidentiel Service Clients	France				S4	Full (2)	100%	100%	
BNPP Real Estate	France	Full (2)	100%	100%		Full (2)	100%	100%	

Name	Country	31 December 2022				31 December 2021			
		Method	Voting (%)	Interest (%)	Ref.	Method	Voting (%)	Interest (%)	Ref.
BNPP Real Estate (United Arab Emirates branch)	United Arab Emirates	Full (2)	100%	100%		Full (2)	100%	100%	
BNPP Real Estate Advisory & Property Management Luxembourg SA	Luxembourg	Full (2)	100%	100%		Full (2)	100%	100%	
BNPP Real Estate Advisory & Property Management UK Ltd	UK	Full (2)	100%	100%		Full (2)	100%	100%	
BNPP Real Estate Advisory and Property Management Ireland Ltd	Ireland	Full (2)	100%	100%		Full (2)	100%	100%	
BNPP Real Estate Advisory Belgium SA	Belgium								S4
BNPP Real Estate Advisory Italy SPA	Italy	Full (2)	100%	100%		Full (2)	100%	100%	
BNPP Real Estate Advisory Netherlands BV	Netherlands	Full (2)	100%	100%		Full (2)	100%	100%	
BNPP Real Estate APM CR SRO	Czech Rep.								S2
BNPP Real Estate Conseil Habitation & Hospitality	France	Full (2)	100%	100%		Full (2)	100%	100%	
BNPP Real Estate Consult France	France	Full (2)	100%	100%		Full (2)	100%	100%	
BNPP Real Estate Consult GmbH	Germany	Full (2)	100%	100%		Full (2)	100%	100%	
BNPP Real Estate Facilities Management Ltd	UK	Full (2)	100%	100%		Full (2)	100%	100%	
BNPP Real Estate Financial Partner	France	Full (2)	100%	100%		Full (2)	100%	100%	
BNPP Real Estate GmbH	Germany	Full (2)	100%	100%		Full (2)	100%	100%	
BNPP Real Estate Holding Benelux SA	Belgium	Full (2)	100%	100%		Full (2)	100%	100%	
BNPP Real Estate Holding GmbH	Germany	Full (2)	100%	100%		Full (2)	100%	100%	
BNPP Real Estate Investment Management Belgium	Belgium	Full (2)	100%	100%		Full (2)	100%	100%	
BNPP Real Estate Investment Management France	France	Full	100%	100%		Full	100%	100%	
BNPP Real Estate Investment Management Germany GmbH	Germany	Full	94.9%	94.9%		Full	94.9%	94.9%	
BNPP Real Estate Investment Management Germany GmbH (Italy branch)	Italy	Full	94.9%	94.9%		Full	94.9%	94.9%	
BNPP Real Estate Investment Management Germany GmbH (Spain branch)	Spain	Full	94.9%	94.9%		Full	94.9%	94.9%	
BNPP Real Estate Investment Management Germany GmbH Lisbon Representative Office	Portugal	Full	94.9%	94.9%	E1				
BNPP Real Estate Investment Management Italy SPA	Italy	Full	100%	100%		Full	100%	100%	
BNPP Real Estate Investment Management Ltd	UK	Full (2)	100%	100%		Full (2)	100%	100%	
BNPP Real Estate Investment Management Luxembourg SA	Luxembourg	Full	100%	100%		Full	100%	100%	
BNPP Real Estate Investment Management Spain SA	Spain	Full (2)	100%	100%		Full (2)	100%	100%	
BNPP Real Estate Investment Management UK Ltd	UK	Full (2)	100%	100%		Full (2)	100%	100%	
BNPP Real Estate Italy SRL	Italy				S4	Full (2)	100%	100%	
BNPP Real Estate Magyarorszag Tanacsado Es Ingatlankezelo ZRT	Hungary								S2
BNPP Real Estate Poland SP ZOO	Poland	Full (2)	100%	100%		Full (2)	100%	100%	
BNPP Real Estate Portugal Unipersonal LDA	Portugal	Full (2)	100%	100%		Full (2)	100%	100%	
BNPP Real Estate Property Development & Services GmbH	Germany	Full (2)	100%	100%		Full (2)	100%	100%	
BNPP Real Estate Property Development UK Ltd	UK	Full (2)	100%	100%		Full (2)	100%	100%	
BNPP Real Estate Property Developpement Italy SPA	Italy				S4	Full (2)	100%	100%	
BNPP Real Estate Property Management Belgium	Belgium								S4
BNPP Real Estate Property Management France SAS	France	Full (2)	100%	100%		Full (2)	100%	100%	
BNPP Real Estate Property Management GmbH	Germany	Full (2)	100%	100%		Full (2)	100%	100%	
BNPP Real Estate Property Management Italy SRL	Italy	Full (2)	100%	100%		Full (2)	100%	100%	
BNPP Real Estate Singapore Pte Ltd	Singapore	Full (2)	100%	100%		Full (2)	100%	100%	
BNPP Real Estate Spain SA	Spain	Full (2)	100%	100%		Full (2)	100%	100%	
BNPP Real Estate Transaction France	France	Full (2)	96.8%	96.8%	V1	Full (2)	96.6%	96.6%	V2
BNPP Real Estate Valuation France	France	Full (2)	100%	100%		Full (2)	100%	100%	

Name	Country	31 December 2022 Method	Voting (%)	Interest (%)	Ref.	31 December 2021 Method	Voting (%)	Interest (%)	Ref.
Cariboo Development SL	Spain	Equity	65%	65%		Equity	65%	65%	
Construction-Sale Companies (c)	France	Full/ Equity (2)	-	-		Full/ Equity (2)	-	-	
Exeo Aura & Echo Offices Lda	Portugal	Equity	31%	31%	E2				
GIE BNPP Real Estate (Ex-GIE Siège Issy)	France	Full (2)	100%	100%		Full (2)	100%	100%	
Horti Milano SRL	Italy	Full (2)	100%	100%		Full (2)	100%	100%	
Lifizz	France								S4
Nanterre Arboretum	France	Full (2)	100%	100%		Full (2)	100%	100%	
Parker Tower Ltd	UK	Full (2)	100%	100%		Full (2)	100%	100%	
Partner's & Services	France	Full (2)	100%	100%		Full (2)	100%	100%	
REPD Parker Ltd	UK	Full (2)	100%	100%		Full (2)	100%	100%	
Sviluppo Residenziale Italia SRL	Italy	Full (2)	100%	100%		Full (2)	100%	100%	
Wapiti Development SL	Spain	Equity	65%	65%		Equity	65%	65%	E1
Principal Investments									
BNPP Agility Capital	France	Full	100%	100%		Full	100%	100%	
BNPP Agility Fund Equity SLP (s)	France	Full (4)	-	-		Full (4)	-	-	
BNPP Agility Fund Private Debt SLP (s)	France	Full (4)	-	-		Full (4)	-	-	
OTHER BUSINESS UNITS									
Property Companies (Property Used In Operations) and Others									
Antin Participation 5	France	Full	100%	100%		Full	100%	100%	
BNPP Home Loan SFH	France	Full (1)	100%	100%		Full (1)	100%	100%	
BNPP Partners for Innovation	France	Full	100%	100%		Full	100%	100%	V1/D4
BNPP Partners for Innovation Belgium	Belgium	Full	100%	100%		Full	100%	100%	V1/D4
BNPP Partners for Innovation Italia SRL	Italy	Full	100%	100%		Full	100%	100%	V1/D4
BNPP Procurement Tech	France	Full	100%	100%		Full	100%	100%	
BNPP Public Sector SA	France	Full	100%	100%		Full	100%	100%	
Euro Secured Notes Issuer (s)	France				S3	Full	-	-	
FCT Lafayette 2021 (t)	France	Full	-	-		Full	-	-	E2

Name	Country	31 December 2022 Method	Voting (%)	Interest (%)	Ref.	31 December 2021 Method	Voting (%)	Interest (%)	Ref.
FCT Lafitte 2016 (t)	France								S1
FCT Lafitte 2021 (t)	France	Full	-	-		Full	-	-	E2
FCT Opéra 2014 (t)	France	Full	-	-		Full	-	-	
FCT Pyramides 2022 (t)	France	Full	-	-	E2				
GIE Groupement Auxiliaire de Moyens	France	Full	100%	100%		Full	100%	100%	
GIE Groupement d'Etudes et de Prestations	France	Full	100%	100%		Full	100%	100%	
Transvalor	France	Equity	20.2%	20.2%		Equity	20.2%	20.2%	E1

(a) At 31 December 2022, 14 Private Equity investment entities versus 11 Private Equity investment entities at 31 December 2021.
(b) At 31 December 2022, the securitisation funds UCI and RMBS Prado include 14 funds (FCC UCI 11, 12, 14 to 17, RMBS Prado V to X, Green Belem I and RMBS Belem No 2) versus 15 funds (FCC UCI 11, 12, 14 to 17, Fondo de Titulizacion Structured Covered Bonds, RMBS Prado III to IX and Green Belem I) at 31 December 2021.
(c) At 31 December 2022, 125 Construction-sale companies (91 Full and 34 Equity) versus 115 (89 Full and 26 Equity) at 31 December 2021.

As requested by the ANC 2016 regulation, the list of entities that are controlled by the Group, jointly controlled or under significant influence, but excluded from the scope of consolidation since their contribution to the consolidated financial statements would be immaterial to the Group, and the list of equity investments, are available on the "Regulated Information" page of the https://invest.bnpparibas.com website.

Changes in the scope of consolidation

New entries (E) in the scope of consolidation

E1 Passing qualifying thresholds
E2 Incorporation
E3 Purchase, gain of control or significant influence

Removals (S) from the scope of consolidation

S1 Cessation of activity (dissolution, liquidation, etc.)
S2 Disposal, loss of control or loss of significant influence
S3 Passing qualifying thresholds
S4 Merger, Universal transfer of assets and liabilities

Variance (V) in voting or ownership interest

V1 Additional purchase
V2 Partial disposal
V3 Dilution
V4 Increase in %

Miscellaneous

D1 Consolidation method change not related to fluctuation in voting or ownership interest
D2 Entities of a business held for sale
D3 The Verner Investissements group was consolidated under the equity method in BNP Paribas Group until 13 July 2021. Following the additional purchase of interest by BNP Paribas Group, the Verner Investments group was fully consolidated (see note 7.c)
D4 The BNPP Partners for Innovation group was consolidated under the equity method in BNP Paribas Group until 31 December 2021. Following the additional purchase of interest by BNP Paribas Group, the BNPP Partners for Innovation group was fully consolidated.
D5 Compagnie pour le Financement des Loisirs was consolidated under the equity method in BNP Paribas Group until 31 December 2021. Following the additional purchase of interest by BNP Paribas Group, Compagnie pour le Financement des Loisirs was fully consolidated.
D6 Worldline Merchant Services Italia SPA was fully consolidated in BNP Paribas Group until 31 December 2021. Following the partial disposal by the Group, Worldline Merchant Services Italia SPA was consolidated under the equity method.
D7 bpost bank was consolidated under the equity method in BNP Paribas Group until 31 December 2021. Following the additional purchase of interest by BNP Paribas Group, bpost bank was fully consolidated.
D8 Baroda BNPP AMC Private Ltd was fully consolidated in BNP Paribas Group until 31 December 2021. Following the partial disposal by the Group, Baroda BNPP AMC Private Ltd was consolidated under the equity method.
Equity Controlled but non material entities consolidated under the equity method as associates
FV Joint control or investment in associates measured at Fair Value through P&L
(s) Structured entities
(t) Securitisation funds

Prudential scope of consolidation

(1) French subsidiaries for which supervision of prudential requirements is complied with through the supervision on a consolidated basis of BNP Paribas SA, in accordance with article 7.1 of Regulation n°575/2013 of the European Parliament and of the Council.
(2) Entities consolidated under the equity method in the prudential scope
(3) Jointly controlled entities under proportional consolidation in the prudential scope
(4) Collective investment undertaking excluded from the prudential scope.